



Public Disclosure on Liquidity Risk

for the Quarter ended 31st December, 2023

i. Funding Concentration based on significant counterparty¹ (both deposits and borrowings)

Number of Significant Counterparties	Amount (Rs. crore)	% of Total deposits	% of Total Liabilities
Twenty Five (25)	1959.85	-	91.72%

ii. Top 20 large deposits (amount in Rs. crore and % of total deposits)-

Not applicable. The company being a Systematically Important Non Deposit taking NBFC - MFI registered with the Reserve Bank of India does not accept public deposits.

iii. Top 10 borrowings (amount in Rs. crore and % of total borrowings)-

Sr. No.	Name of Lender	Amount in Rs. (crore)	% of Total Borrowings
1.	JM Financials	274.20	13.05%
2.	Kotak Mahindra Bank Limited	225.66	10.74%
3.	Federal Bank	203.56	9.69%
4.	Northern Arc	167.08	7.95%
5.	IndusInd Bank	164.08	7.81%
6.	Bandhan Bank	98.27	4.68%
7.	Standard Chartered	97.63	4.65%
8.	SIDBI	85.44	4.07%
9.	Blue Orchard	80.21	3.82%
10.	DWM	75.19	3.58%

iv. Funding Concentration based on significant instrument/product²

Sr. No.	Name of the instrument/Product	Amount in Rs. (crores)	% of Total Liabilities
1.	Term Loans from Banks	994.81	46.56%
2.	Term Loans from FI	110.35	5.16%
3.	Non-Convertible debentures	347.65	16.27%
4.	External Commercial Borrowings	190.21	8.90%
5.	Term Loans from NBFC's	457.37	21.40%
	Total Borrowings*	2,100.39	98.30%
	Total Liabilities³	2,136.79	

*The above does not include borrowings on account of securitisation agreements recognised as per Ind AS 109.

v. Stock Ratios:

- a) Commercial papers as a % of total public funds, total liabilities and total assets- Not applicable
- b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets- Not applicable
- c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets:

Particulars	as a % of total public funds ⁴	as a % of total liabilities	as a % of total assets
Other Short-term liabilities	4.65%	4.57%	3.86%

**Represents the amount outstanding as per contracts with lenders.*

vi. Institutional set-up for liquidity risk management

- i. The Board of Directors of the Company regularly monitors the liquidity risk profile of the company and decides the strategic policies and procedures to manage the same in accordance with the risk management policy of the Company.
- ii. The company also has a Risk Management Committee, being a sub-committee of the board which evaluates the overall risk faced by the company including liquidity risks.
- iii. Further the Financial Advisory and Asset Liability Management Committee of the company analyses, monitors and manage the overall liquidity profile of the Company.

Notes to the disclosure

1. A significant counterparty is defined as a single counterparty or a group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC's-NDSI, NBFC-D's total liabilities and 10% of the other non-deposit taking NBFC's.
2. A significant instrument/product is defined as a single instrument/product of group of similar instruments/products which in aggregate amounts to more than 1% of the NBFC's-NDSI, NBFC-D's total liabilities and 10% of the other non-deposit taking NBFC's.
3. Total Liabilities has been computed as sum of all liabilities (Balance sheet figures) less equities and Reserves/Surplus.
4. Public funds shall include funds raised either directly or indirectly through Public Deposits, Commercial Paper's and debentures, inter-corporate deposits and bank finance but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 10 years from the date of issue as defined in Regulatory Framework for Core Investment Companies issued vide Notification No. DNBS (PD) CC No. 206/03.10.001/2010-11 dated January 5, 2011.